



PR No. 35/2022

**Committee on “Strengthening Governance of Market Infrastructure Institutions” submits report;
SEBI seeks public comments on the Report**

The Committee on Strengthening Governance of Market Infrastructure Institutions (MIIs) submitted its report to SEBI on November 2, 2022. SEBI has sought public comments on the Report.

SEBI had constituted a Committee, in April 2022, under the chairmanship of Shri G. Mahalingam, ex-Whole Time Member, to review the existing governance framework and make recommendations for further strengthening of governance norms at MIIs.

The Committee consulted various stakeholders, including Public Interest Directors, Chief Regulatory Officers, representatives of MIIs and other relevant persons. It also took into consideration the past committee reports on governance of MIIs.

The report of the Committee sets out various recommendations on measures for

- strengthening the role played by the governing board and committees of MIIs;
- reviewing the requirements related to appointment and role & responsibility of directors on the board and key managerial persons (KMPs);
- developing effective metrics for monitoring various aspects of the functioning of the MIIs and its KMPs;
- enhancing accountability and transparency;
- reviewing the policy on safekeeping and sharing of information held by MIIs;
- revisiting the code of conduct and code of ethics for directors of the governing board and KMPs;
- activities and governance of investee companies of MIIs, etc.

The report can be accessed on the SEBI website www.sebi.gov.in under the link:

https://www.sebi.gov.in/reports-and-statistics/reports/nov-2022/strengthening-governance-of-market-infrastructure-institutions_64806.html

Public comments on the recommendations of the Committee may be submitted to SEBI by November 30, 2022.

Mumbai
November 09, 2022