प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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December 30, 2022

Launch of Utkarsh 2.0 – Reserve Bank of India's Medium-term Strategy Framework

The Reserve Bank of India's Medium-term Strategy Framework for the period 2023-2025 – 'Utkarsh 2.0' – was launched today by Shri Shaktikanta Das, Governor, RBI.

The first strategy framework (Utkarsh 2022) covering the period 2019-2022 was launched in <u>July 2019</u>. It became a medium-term strategy document guiding the Bank's progress towards realisation of the identified milestones.

Utkarsh 2.0 harnesses the strengths of Utkarsh 2022 by retaining the six Vision statements as well as Core Purpose, Values, and Mission statement. Collectively, they create a strategic guiding path. The Vision in Utkarsh 2.0 that will guide the Reserve Bank of India over the period 2023-25 are:

- Excellence in performance of its functions;
- Strengthened trust of citizens and Institutions in the RBI;
- Enhanced relevance and significance in national and global roles;
- Transparent, accountable and ethics-driven internal governance;
- Best-in-class and environment-friendly digital and physical infrastructure; and
- Innovative, dynamic and skilled human resources.

The desired outputs are proposed to be realised in terms of strategies calibrated through milestones.

The Reserve Bank of India attaches high importance to its medium-term strategy and monitors its implementation and progress through a Sub-committee of its Central Board.

(Yogesh Dayal) Chief General Manager